



PALADIN
BLOCKCHAIN SECURITY

Smart Contract Security Assessment

Final Report

For HoneyFarm (HoneyMoon)

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The audit report has made all reasonable attempts to provide clear and articulate recommendations to the Project team with respect to the rectification, amendment and/or revision of any highlighted issues, vulnerabilities or exploits within the contracts provided. It is the sole responsibility of the Project team to sufficiently test and perform checks, ensuring that the contracts are functioning as intended, specifically that the functions therein contained within said contracts have the desired intended effects, functionalities and outcomes of the Project team.

1 Overview

This report has been prepared for HoneyMoon, HoneyFarm's Layer 3 on the Binance Smart Chain (BSC). Paladin provides a user-centred examination of the smart contracts to look for vulnerabilities, logic errors or other issues from both an internal and external perspective.

1.1 Summary

Project Name	HoneyMoon
URL	http://moon.honeyfarm.finance
Platform	Binance Smart Chain
Language	Solidity



1.2 Contracts Assessed

The client has provided us with HoneyFarm's contracts on Github to be audited, though their deployed contracts are for their latest layer, HoneyMoon. It is to be noted that HoneyFarm and HoneyMoon are similar, with the only changes in the latest layer being that transfer tax is set to 0 currently in the token.

Name	Contract	Live Code Match
YetiMaster	0x671e56C68047029F236f342b18632425C75885a3	✓ MATCH
HoneyReferral	0x9b17fe2cE39b1C5BcB6BC7A60781ECdC9adb6032	✓ MATCH
HoneyToken	0xE8c93310af068aa50bd7bF0ebFa459Df2a02ceba	✓ MATCH
StrategyChef	0xBDE0b81ABd4156705a26829Ecd9789187CA0D35d	✓ MATCH

The client has deployed some of their contracts with unconventional names. YetiMaster is the VaultChef of the farm and the HoneyToken is the MoonToken.

1.3 Findings Summary

Severity	Found	Resolved	Partially Resolved	Acknowledged (no change made)
● High	2	0	1	1
● Medium	8	5	-	3
● Low	12	2	3	7
● Informational	17	1	4	12
Total	39	8	8	23

Classification of Issues

Severity	Description
● High	Exploits, vulnerabilities or errors that will certainly or probabilistically lead towards loss of funds, control, or impairment of the contract and its functions. Issues under this classification are recommended to be fixed with utmost urgency.
● Medium	Bugs or issues with that may be subject to exploit, though their impact is somewhat limited. Issues under this classification are recommended to be fixed as soon as possible.
● Low	Effects are minimal in isolation and do not pose a significant danger to the project or its users. Issues under this classification are recommended to be fixed nonetheless.
● Informational	Consistency, syntax or style best practices. Generally pose a negligible level of risk, if any.

1.3.1 YetiMaster

ID	Severity	Summary	Status
01	HIGH	earningToken ownership can be transferred to mint and dump	PARTIAL
02	MEDIUM	Users could be misled into depositing in a malicious pool	RESOLVED
03	MEDIUM	feeAddr is not set in the constructor	RESOLVED
04	MEDIUM	setWithdrawFee does not have safeguards	RESOLVED
05	LOW	Duplicate strategies could be added	PARTIAL
06	LOW	depositFeeBP and withdrawFeeBP require uint256 casting	PARTIAL
07	LOW	No token validation is done on strategy addition	ACKNOWLEDGED
08	LOW	massUpdatePools and updatePool will break if ever a broken strategy or non-strategy address is added as a pool	ACKNOWLEDGED
09	LOW	updatePool can block all deposits and withdrawals if totalAllocPoint is zero	ACKNOWLEDGED
10	LOW	Setting feeAddr and devAddr to the zero address will break most functionality	ACKNOWLEDGED
11	INFO	earningToken, burnAddress, EarningsPerBlock, EarningsDevPerBlock, MAX_WITHDRAWAL_FEE_BP and MAX_DEPOSIT_FEE_BP can be made constant	RESOLVED
12	INFO	Ensure that the hard-coded earningToken is correct	RESOLVED
13	INFO	Rounding vulnerability to tokens with a very large supply can cause large supply tokens to receive zero emissions	ACKNOWLEDGED
14	INFO	msg.sender is already an address and does not have to be cast to address again	ACKNOWLEDGED
15	INFO	There are no sanity checks in the setEarningsReferral function	ACKNOWLEDGED
16	INFO	migrateToV2 event is unused	ACKNOWLEDGED
17	INFO	add, set, inCaseTokensGetStuck, setDevAddress, setFeeAddress, updateEmissionRate, deposit, withdraw, emergencyWithdraw, setEarningsReferral, setReferralCommission, transferEarningTokenOwnership and setWithdrawFee can be made external	ACKNOWLEDGED
18	INFO	add, set, dev, setEarningsReferral, setReferralCommissionRate, transferEarningTokenOwnership, setWithdrawFee should emit events	ACKNOWLEDGED

1.3.2 HoneyReferral

ID	Severity	Summary	Status
19	LOW	The owner of the Referral contract can overwrite themselves as the referrer for all users using the recordReferral function	ACKNOWLEDGED
20	INFO	recordReferral, recordReferralCommission, getReferrer can be made external	ACKNOWLEDGED
21	INFO	drainBEP20Token should emit an event	ACKNOWLEDGED

1.3.3 HoneyToken

ID	Severity	Summary	Status
22	HIGH	Operator can blacklist any address	ACKNOWLEDGED
23	LOW	mint function could have been used to pre-mint large amounts of tokens before ownership is transferred to HoneyFarm	RESOLVED
24	INFO	burnRate is redundant	RESOLVED
25	INFO	setBlacklist, setTaxFreeList, transferOperator, updateTransferTaxRate can be made external	ACKNOWLEDGED



1.3.4 StrategyChef

ID	Severity	Summary	Status
26	MEDIUM	Strategy could deposit into malicious Masterchef	RESOLVED
27	MEDIUM	distributeFee sends harvested tokens to the feeAddress	RESOLVED
28	MEDIUM	earned token can be changed	ACKNOWLEDGED
29	MEDIUM	inCaseTokensGetStuck is able to remove earned tokens	ACKNOWLEDGED
30	MEDIUM	Governance can stop tokens being deposited into underlying Masterchef	ACKNOWLEDGED
31	LOW	deposit, withdraw, earn and distributeFee are not strictly secure from reentrancy	PARTIAL
32	LOW	Lack of safeguards in setFeeAddress	ACKNOWLEDGED
33	LOW	setPid function is mis-specified	ACKNOWLEDGED
34	LOW	Unstaking transfer tax tokens may result in unintended side-effects.	RESOLVED
35	INFO	buyBackAddress is redundant	RESOLVED
36	INFO	earnedToLazyMintPath is redundant	RESOLVED
37	INFO	deposit, withdraw, earn, pause, unpause, setGov, setFeeAddress, setEarnedAddress, setPid, setIsCompound and inCaseTokensGetStuck can be made external	ACKNOWLEDGED
38	INFO	deposit, withdraw, earn, pause, unpause, setGov, setFeeAddress, setEarnedAddress, setPid, setIsCompound and inCaseTokensGetStuck should emit events	ACKNOWLEDGED
39	INFO	isCAKEstaking, isCompound, farmContractAddress, pid, wantAddress, earnedAddress, YetiMasterAddress can be made immutable	ACKNOWLEDGED

2 Findings

2.1 YetiMaster

This is a Vault Masterchef forked from AutoFarm with significant modifications. There are deposit and withdrawal fees, and unique strategies may be added as pools into which users deposit funds. The contract owner also has the ability to withdraw tokens sent here by mistake, but deposited tokens and earnings are safe in that they cannot be withdrawn by this function as deposited tokens are transferred directly to the strategy contract upon deposit.

2.1.1 Privileged Roles

The following functions can be called by the owner of the contract:

- `add`
- `set`
- `inCaseTokensGetStuck`
- `setDevAddress`
- `setFeeAddress`
- `setEarningsReferral`
- `setReferralCommissionRate`
- `transferEarningTokenOwnership`
- `setWithdrawFee`



2.1.2 Issues & Recommendations

Issue #01	earningToken ownership can be transferred to mint and dump
Severity	● HIGH SEVERITY
Description	transferEarningTokenOwnership can be called to transfer ownership of earningToken to any address, which can then mint and dump tokens at will. This would also cause updatePoo1 to no longer mint tokens, and deposits and withdrawals will also revert.
Recommendation	Consider removing this function unless absolutely required. Alternatively, this can be partially resolved by setting ownership of the HoneyFarm contract to a reasonably long Timelock.
Resolution	● PARTIALLY RESOLVED <p>The client has stated that their CEO has undergone a RugDoc KYC, as well as a Korini Kindergarten KYC (Korean influencer, we are unable to verify this) which disincentivizes them from transferring ownership and minting (as there are serious repercussions to the disclosure of their identity). However, it should be noted that their RugDoc KYC was done on their previous layer, Honey, whilst this audit is for their next layer, Yeti. We therefore advise caution.</p> <p>Additionally, they have also stated that this is a necessary function of their layered farming, and will be required in events of migrating contracts.</p>



Issue #02**Users could be misled into depositing in a malicious pool****Severity** MEDIUM SEVERITY**Description**

HoneyFarm pools are immutable, which means that the developer cannot change an existing pool to a new strategy. This is great from an investor's perspective.

However, the developer can still add new pools using a token that already has an existing pool. In this case, the user will not have to reapprove the token and thus they may be unaware that they are depositing the token in a new pool. If the developer has dishonest intentions, this method could be used to trick investors by adding a new strategy that has malicious code.

Recommendation

Consider only using audited, transparent and safe strategy contracts and publishing the addresses of such verified contracts for each vault pool so that users may be able to ascertain that the strategy for which their funds will be deposited into is safe.

Consider also adding a sufficiently long timelock to the farm so new pools can be vetted by the users.

Resolution RESOLVED

The client has acknowledged this issue, and will place the contract under a sufficiently long Timelock. Once that has been done, we will mark this issue as Resolved. They shall also avoid adding in malicious strategies due to their RugDoc KYC status.



Issue #03**feeAddr is not set in the constructor****Severity** MEDIUM SEVERITY**Description**

As the feeAddr is not set in the constructor, it will be set to the zero address by default. If the protocol forgets to set this to a valid address using setFeeAddress at a later point, deposits, withdrawals and emergency withdrawals will revert as tokens cannot be transferred to the zero address.

Recommendation

Consider setting feeAddr in the constructor.

Resolution RESOLVED**Issue #04****setWithdrawFee does not have safeguards****Severity** MEDIUM SEVERITY**Description**

There are currently no safeguards in the setWithdrawFee function on the number of withdrawFeeIntervals and withdrawalFeeBP that can be added to the array. This essentially allows for an unreasonably large number of withdrawal fees and intervals to be set, and may force users to be charged withdrawal fees for any duration staked.

Additionally, if the length of the arrays is too long, then the contract will run out of gas in the for loop.

Recommendation

Consider limiting the number of intervals and fees that be set in the arrays to a reasonable number, such as only having 3 withdrawal intervals and fees each.

Resolution RESOLVED

There is now a maximum of 2 withdrawal fees in the array.

Issue #05	Duplicate strategies could be added
Severity	● LOW SEVERITY
Description	There are currently no checks to ensure that duplicate strategies are not added.
Recommendation	<p>Consider adding an index of existing strategies to keep track of which ones are already added:</p> <pre>mapping(strategy => bool) public isExistingStrat;</pre> <p>In the add function the following code could be added:</p> <pre>require(!isExistingStrat[_strat]); isExistingStrat[_strat] = true;</pre>
Resolution	● PARTIALLY RESOLVED <p>The client has stated that this is intended, and will take all necessary precautions to ensure that they will not add in duplicate strategies.</p>

Issue #06	depositFeeBP and withdrawFeeBP require uint256 casting
Severity	● LOW SEVERITY
Description	As these functions utilize SafeMath which only supports uint256, the current uint16 casting for depositFeeBP and withdrawFeeBP may not be compatible.
Recommendation	Consider explicitly casting depositFeeBP and withdrawFeeBP to uint256 for SafeMath operations.
Resolution	● PARTIALLY RESOLVED <p>The client has stated that they will take the necessary precautions to ensure that the functions do not overflow and underflow, and that they believe uint16 is more gas efficient.</p>

Issue #07**No token validation is done on strategy addition****Severity** LOW SEVERITY**Description**

When an EOA or non-ERC-20 contract is used as the want address of a pool by accident within the add function, it may result in an incompatible token being deposited into the strategy contract. There is also no checks to ensure that it is the same wantAddress specified in the strategy contract.

Recommendation

Consider adding in a `require(want.totalSupply() > 0);` check in the add function, as this ensures that the token contract is valid.

Resolution ACKNOWLEDGED**Issue #08****massUpdatePools and updatePool will break if ever a broken strategy or non-strategy address is added as a pool****Severity** LOW SEVERITY**Location**

Line 1394
`uint256 wantLockedTotal =
IStrategy(pool.strat).wantLockedTotal();`

Description

If this call fails for any single pool, `massUpdatePools` will always fail as well. This behavior is then irreversible as no pool can be removed. We've seen this accident happen in the past to other projects.

Recommendation

This can be resolved by acknowledging the issue and ensuring that the strategy contracts to be added are valid and non-malicious.

Resolution ACKNOWLEDGED

Issue #09**updatePool can block all deposits and withdrawals if totalAllocPoint is zero****Severity** LOW SEVERITY**Description**

If all allocPoints ever need to be set to zero to disable emissions, all deposit and withdraw functionality will be broken. This is because within the updatePool function, a .div call is made on the totalAllocPoint variable.

Recommendation

Change the safeguard check in the updatePool function from

```
if (block.number <= pool.lastRewardBlock) {
```

to

```
if (block.number <= pool.lastRewardBlock || totalAllocPoints == 0) {
```

Resolution ACKNOWLEDGED

Issue #10**Setting feeAddr and devAddr to the zero address will break most functionality****Severity** LOW SEVERITY**Description**

Should the feeAddr be set to the zero address, transfers may fail for tokens that do not allow transfers to the zero address and thus break the deposit function.

If the devAddr is set to the zero address then minting will fail, causing `_updatePool` to fail and thus deposits and withdrawals..

Recommendation

To prevent this from ever happening by accident and to limit governance risks, consider adding a requirement like

```
require(_feeAddress != address(0), "!nonzero");  
require(_devAddr != address(0), "!nonzero");
```

to the configuration function.

Resolution ACKNOWLEDGED**Issue #11****earningToken, burnAddress, EarningsPerBlock, EarningsDevPerBlock, MAX_WITHDRAWAL_FEE_BP and MAX_DEPOSIT_FEE_BP can be made constant****Severity** INFORMATIONAL**Description**

Variables that are only set in the constructor but never modified can be indicated as such with the constant keyword. This is considered best practice since it makes the code more accessible for third-party reviewers and potentially saves gas.

Recommendation

Consider making the above variables explicitly constant.

Resolution RESOLVED

Issue #12**Ensure that the hard-coded earningToken is correct****Severity** INFORMATIONAL**Description**

Currently, the earningToken address is hard-coded as 0x51C9242ebE6D982B4f572Be66d6fC2af7e0abe80. Assuming that the network to be used is BSCScan, this address currently points to an unverified tEar token contract.

Recommendation

No resolution is required. Kindly ensure that if that the earningToken address is correct upon deployment, and if tEar is truly to be used, to verify that token contract.

Resolution RESOLVED**Issue #13****Rounding vulnerability to tokens with a very large supply can cause large supply tokens to receive zero emissions****Severity** INFORMATIONAL**Description**

Within updatePool, accEarningsPerShare is based upon the wantLockedTotal variable.

```
pool.accEarningsPerShare = pool.accEarningsPerShare.add(
    earningsReward.mul(1e12).div(wantLockedTotal));
```

However, if this wantLockedTotal becomes a severely large value, precision errors due to rounding will occur. This is famously seen when protocols decide to add meme tokens which usually have huge supplies and no decimals.

Recommendation

Consider increasing precision to 1e18 across the entire contract.

Resolution ACKNOWLEDGED

Issue #14**msg . sender is already an address and does not have to be cast to address again****Severity** INFORMATIONAL**Description**

Throughout the codebase, `msg . sender` is explicitly cast to an address like in the following code: `address(msg . sender)`. Since `msg . sender` is already an address, this code is redundant (although it does no harm either).

Recommendation

Consider replacing all occurrences of `address(msg . sender)` with `msg . sender`.

Resolution ACKNOWLEDGED**Issue #15****There are no sanity checks in the `setEarningsReferral` function****Severity** INFORMATIONAL**Description**

A lot of functionality can break if the referral address is updated to a value that is not a referral contract.

Furthermore, the referral contract could be upgraded by governance to a malicious one that sets themselves as the referral of everyone, allowing them to mint referral commissions to themselves.

Recommendation

Consider making the referral address non upgradeable (only settable once) to ensure that functionality can never break, such as setting it in the constructor. We rarely ever see a project updating their referral after it is initially set.

Resolution ACKNOWLEDGED

Issue #16 migrateToV2 event is unused

Severity INFORMATIONAL

Description This event does not look to be associated with any functions in the contract.

Recommendation Consider removing this unused event.

Resolution ACKNOWLEDGED

Issue #17 add, set, inCaseTokensGetStuck, setDevAddress, setFeeAddress, updateEmissionRate, deposit, withdraw, emergencyWithdraw, setEarningsReferral, setReferralCommission, transferEarningTokenOwnership, setWithdrawFee can be made external

Severity INFORMATIONAL

Description The above functions can be changed from public to external. Apart from being a best practice when the function is not used within the contract, this can lead to a lower gas usage in certain cases.

Recommendation Consider making these functions external.

Resolution ACKNOWLEDGED



Issue #18

add, set, dev, setEarningsReferral, setReferralCommissionRate, transferEarningTokenOwnership, setWithdrawFee should emit events

Severity

INFORMATIONAL

Description

Functions that affect the status of sensitive variables should emit events as notifications.

Recommendation

Add events for these functions.

Resolution

ACKNOWLEDGED



2.2 HoneyReferral

The HoneyReferral contract is a storage contract to keep track of the referrals of users. It contains a `drainBEP20Token` function but this function can only take out tokens sent to the contract by accident and has no control over tokens in other parts of the system.

2.2.1 Privileged Roles

The following functions can be called by the owner of the contract:

- `renounceOwnership`
- `transferOwnership`
- `updateOperator`
- `recordReferral`
- `drainBEP20Token`



2.2.2 Issues & Recommendations

Issue #19

The owner of the Referral contract can overwrite themselves as the referrer for all users using the recordReferral function

Severity

LOW SEVERITY

Description

The operator should only be the HoneyFarm contract. However, the owner of the Referral contract has privileges that may be abused. The following steps detail how the owner can make themselves the referrer for all users :

1. Owner of the Referral contract calls updateOperator to add themselves as an operator.
2. As an operator, they then call recordReferral with their own wallet address as the referrer for each user.
3. This results in their wallet address being minted potentially large amounts of referral commission.

Recommendation

There are 3 possible recommendations :

1. Consider making the updateOperator function callable only once.
2. Setting only the HoneyFarm as an operator in the modifier, and removing the updateOperator function.
3. Calling the updateOperator to set HoneyFarm as operator, then renouncing ownership of the Referral contract such that it cannot be called in the future.

Resolution

ACKNOWLEDGED

Issue #20**recordReferral, recordReferralCommission, getReferrer can be made external****Severity** INFORMATIONAL**Description**

recordReferral, recordReferralCommission, getReferrer functions can be changed from public to external. Apart from being a best practice when the function is not used within the contract, this can lead to a lower gas usage in certain cases.

Recommendation

Consider making these functions external.

Resolution ACKNOWLEDGED**Issue #21****drainBEP20Token should emit an event****Severity** INFORMATIONAL**Description**

Functions that affect the status of sensitive variables should emit events as notifications.

Recommendation

Add an event for this function.

Resolution ACKNOWLEDGED

2.3 HoneyToken

This is an ERC20 token with transfer taxes that can be set to a maximum of 10%, and currently all of the transfer tax is slated to be burned. The token operator has the ability to exclude certain addresses from paying these transfer taxes, and also the ability to blacklist any addresses to disallow them from sending tokens.

2.3.1 Token Overview

Address	0xE8c93310af068aa50bd7bF0ebFa459Df2a02ceba
Token Supply	Unlimited
Decimal Places	18
Transfer Max Size	None
Transfer Min Size	None
Transfer Fees	Up to 10%
Pre-mints	5,500 pre-minted

2.3.2 Privileged Roles

The following functions can be called by the owner of the contract:

- `setBlacklist`
- `setTaxFreeList`
- `transferOperator`
- `updateTransferTaxRate`
- `mint`

2.3.2 Issues & Recommendations

Issue #22

Operator can blacklist any address

Severity

 HIGH SEVERITY

Description

setBlacklist function can be called by the operator to blacklist any address at any time, which essentially causes the address owner to be unable to send or sell tokens. This essentially makes the token become a honeypot to that address, and makes transferring any native tokens impossible.

Note that this function should never be called on relevant operational contract such as the Honeyfarm, Router or Referral, for example.

Recommendation

Consider setting the Operator behind a very long Timelock, ideally 1 day or more, which removes the ability to arbitrarily call this function on any user. Consider also being transparent on when and who this function may be called.

We realize that this function will probably be used to blacklist bots, though it may also unfortunately blacklist innocent addresses, including those that the operator does not fancy (if the operator has a vendetta against them for some reason, for example).

Resolution

ACKNOWLEDGED



Issue #23**mint function could have been used to pre-mint large amounts of tokens before ownership is transferred to HoneyFarm****Severity** LOW SEVERITY**Description**

The mint function could be used to pre-mint tokens for legitimate uses including, but not limited to, the injection of initial liquidity, token presale, or airdrops; however, this function may also be used to pre-mint tokens for dumping.

Recommendation

Consider being forthright if this mint function has been used by letting your community know how much was minted, where they are currently stored, if a vesting contract was used for token unlocking, and finally the purpose of the mints.

Resolution RESOLVED

5,500 tokens have been pre-minted for liquidity purposes, and token ownership has been transferred to the YetiMaster contract.

Issue #24**burnRate is redundant****Severity** INFORMATIONAL**Description**

burnRate is not used in the contract, as the amount sent to the burn address is the taxed amount.

Recommendation

Consider removing burnRate.

Resolution RESOLVED

Issue #25**setBlacklist, setTaxFreeList, transferOperator, updateTransferTaxRate can be made external****Severity** INFORMATIONAL**Description**

The above functions can be changed from public to external. Apart from being a best practice when the function is not used within the contract, this can [lead to a lower gas usage in certain cases](#).

Recommendation

Consider making these functions external.

Resolution ACKNOWLEDGED

2.4 StrategyChef

The StrategyChef is a simple strategy contract that primarily deposits into the Pancakeswap Masterchef or similar underlying Masterchef, and is owned by the HoneyFarm contract.

2.4.1 Privileged Roles

The following functions can be called by the owner of the contract:

- deposit
- withdraw
- pause
- unpause
- setGov
- setFeeAddress
- setEarnedAddress
- setIsCompound
- setPid
- inCaseTokensGetStuck



2.4.2 Issues & Recommendations

Issue #26	Strategy could deposit into malicious Masterchef
Severity	 MEDIUM SEVERITY
Description	Currently it is not specified in which underlying farm the strategy will deposit. This could be a malicious farm created by the developers that steals all tokens, or prevent withdrawals from being called.
Recommendation	<p>Consider hard-coding the Masterchef that will be deposited into, and clearly notifying and displaying this to users so that they may be able to identify and verify the target Masterchef in use.</p> <p>Additionally, the protocol should ensure that the Masterchefs where funds will be deposited into should be non-malicious.</p>
Resolution	 RESOLVED
	<p>The client has stated that they will only deposit into established protocols such as PancakeSwap, Qubit and Belt Finance, amongst others. They will also transparently document all contracts that will be used to their users, in addition to being disincentivized from depositing into malicious contracts due to their RugDoc KYC status.</p>



Issue #27**distributeFee sends harvested tokens to the feeAddress****Severity** MEDIUM SEVERITY**Description**

The comment for the function states that this will convert farm tokens into want tokens, though the function just sends the balance of earned tokens in the strategy contract to the feeAddress.

Recommendation

Consider if this is the intended behaviour of the function. Additionally, if the feeAddress is perhaps a redistribution contract, some clarification would indeed be well warranted. At its current state, we are of the opinion that this function sends harvest tokens to the feeAddress which may be an EOA.

Resolution RESOLVED

The client has stated that this is an intended function, and that the usage of the funds will be transparently documented to be used for buybacks, Royal Jelly, marketing and development fees.



Issue #28**earned token can be changed****Severity** MEDIUM SEVERITY**Description**

The setEarnedAddress function currently gives the governance address the ability to change the address of earned tokens. We are unsure why there is this ability to change the strategy contract's earned token address.

Recommendation

Consider removing this function. If it is absolutely necessary, please clarify with us as we are concerned for the ability of governance to change the earned token address.

Resolution ACKNOWLEDGED**Issue #29****inCaseTokensGetStuck is able to remove earned tokens****Severity** MEDIUM SEVERITY**Description**

There is a safeguard against this function being called to take out want tokens, which is great. Unfortunately, the function is able to take out earned tokens, similar to the distributeFee function. We are unsure if this is intended behavior.

Recommendation

Consider adding in a safeguard against removing earned tokens, such as:

```
require(_token != earnedAddress, "!safe")
```

Resolution ACKNOWLEDGED

Issue #30**Governance can stop tokens being deposited into underlying Masterchef****Severity** MEDIUM SEVERITY**Description**

The `setIsCompound` function sets the bool state for `isCompound`. If set to `true`, then tokens are deposited into the underlying target Masterchef such as Pancakeswap for farming. If set to `false`, then tokens are held in the strategy contract instead and sit idle rather than generate yield.

We understand that this function may be used in the event that there is an issue in the underlying Masterchef, though that can be achieved using the `pause` function instead.

Recommendation

Consider removing this ability to change `isCompound`, and instead rely on the `pause` function should there be a need to stop deposits into the underlying Masterchef for any reason.

Resolution ACKNOWLEDGED

Issue #31**deposit, withdraw, earn and distributeFee are not strictly secure from reentrancy****Severity** LOW SEVERITY**Description**

Although there is a low risk of reentrancy here, we nevertheless highly recommend adding the nonReentrant modifier since tokens are deposited from HoneyFarm into the respective strategy contracts. This is to hedge against the edge case where ERC777 tokens may be added and used in these contracts.

Recommendation

Consider adding the nonReentrant modifier to all functions that deal with token transfers such as deposit, withdraw, earn and distributeFee.

Resolution PARTIALLY RESOLVED

The withdraw function has the nonReentrant modifier.



Issue #32**Lack of safeguards in setFeeAddress****Severity** LOW SEVERITY**Description**

Setting feeAddress to the zero address may result in the distributeFee function failing as tokens cannot be sent to the zero address. The knock-on effect of this is that the withdraw and earn functions may also fail if isCompound is true.

Recommendation

Consider adding in a non-zero safeguard such as:
`require(_feeAddress != address(0), "!nonzero");`

Resolution ACKNOWLEDGED**Issue #33****setPid function is mis-specified****Severity** LOW SEVERITY**Description**

The setPid function in its current form merely sets the bool state of isCompound. This is already achieved in the setIsCompound function. Additionally, should there be an ability to change the pid for which the strategy deposits into, it is a high risk issue as it allows for the governance to alter which pools are deposited into, including malicious contracts. The ability to thus change pids should not be present in the strategy contract.

Recommendation

Consider removing this function.

Resolution ACKNOWLEDGED

Issue #34

Unstaking transfer tax tokens may result in unintended side-effects

Severity

 LOW SEVERITY

Description

If transfer tax tokens are used, then the amount received in the strategy contract will be lesser than the amount sent from the underlying Masterchef contract that was staked when the withdraw function is called.

To demonstrate, assume that token X has a 5% transfer tax.

Situation: \$100 of Token X is staked by the strategy into the underlying Masterchef. Due to transfer taxes, only \$95 is ultimately staked.

Event: withdraw is called to remove all staked Token X, therefore `_wantAmt` is \$100.

Result: Unfortunately, due to transfer taxes again, only \$90.25 of Token X is received in the strategy contract. The `withdraw` function would then attempt to send \$100 of Token X to the user, though the safeguards in Lines 1561-1567 should catch this issue.

Recommendation

The before-after method is implemented in the `deposit` function and in HoneyFarm, though not in `withdraw`. Unfortunately, implementing the before-after method in `withdraw` may incur unintended side-effects as there are several sensitive interactions between the various contracts involved.

As such, this issue can resolved by acknowledging the issue and ensuring that if transfer tax tokens are to be used, then `isCompound` must be set to false such that tokens are held in the strategy contract and thus not subject to having its balance reduced when staking and unstaking in the underlying Masterchef.

Resolution

 RESOLVED

The client has stated that they will not support any transfer tax tokens in their strategies.

Issue #35 **buyBackAddress is redundant**

Severity INFORMATIONAL

Description buyBackAddress does not look to be used in the contract.

Recommendation Consider removing buyBackAddress.

Resolution RESOLVED

Issue #36 **earnedToLazyMintPath is redundant**

Severity INFORMATIONAL

Description earnedToLazyMintPath does not look to be used as there is no conversion from earned tokens to the native Lazy token.

Recommendation Consider removing this unused variable.

Resolution RESOLVED



Issue #37

deposit, withdraw, earn, pause, unpaue, setGov, setFeeAddress, setEarnedAddress, setPid, setIsCompound, and inCaseTokensGetStuck can be made external

Severity

INFORMATIONAL

Description

The above functions can be changed from public to external. Apart from being a best practice when the function is not used within the contract, this can lead to a lower gas usage in certain cases.

Some of these functions are recommended to be removed, and as such labelling them as external would be redundant if they are removed.

Recommendation

Consider making these functions external.

Resolution

ACKNOWLEDGED

Issue #38

deposit, withdraw, earn, pause, unpaue, setGov, setFeeAddress, setEarnedAddress, setPid, setIsCompound, and inCaseTokensGetStuck should emit events

Severity

INFORMATIONAL

Description

Functions that affect the status of sensitive variables should emit events as notifications. Some of these functions are recommended to be removed, and as such emitting events for those functions is redundant if they are removed.

Recommendation

Add events for these functions.

Resolution

ACKNOWLEDGED

Issue #39

`isCAKEstaking`, `isCompound`, `farmContractAddress`, `pid`, `wantAddress`, `earnedAddress` and `YetiMasterAddress` can be made `immutable`

Severity

 INFORMATIONAL

Description

Variables that are only set in the constructor but never modified can be indicated as such with the `immutable` keyword. This is considered best practice since it makes the code more accessible for third-party reviewers and saves gas.

Note that this also assumes that the ability to change `isCompound`, `pid`, `earnedAddress` is removed.

Recommendation

Consider making the above variables explicitly `immutable`.

Resolution

 ACKNOWLEDGED





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